

15 January 2015

TO WHOM IT MAY CONCERN

As the Project Manager for Waqees Property Trading we are happy to confirm that Ikemeleng Architects, represented by Mr Ridwaan Bhana, is appointed as Architect for the Refurbishment of an existing four storey building located in Newtown, Johannesburg.

The scope of works includes the conversion of existing offices to Student Apartments, as well as the addition of a new five storey wing. The development comprises 220 residential units and eight retail units at ground floor level.

Based upon the January 2014 cost estimate, the Construction Value of the project is approximately R55 860 000 including VAT.

Ikemeleng's performance on this project has been excellent and we can wholeheartedly recommend them for similar work.

Yours sincerely

Zaheer Ahmed Gattoo

